



Desk Drawer Fund

A foundation supporting the MSUFCU and OU Credit Union Communities

— 2022 ANNUAL REPORT —



Message to the **COMMUNITY**

Dear Community,

The Desk Drawer Fund, MSUFCU's charitable foundation, launched in April 2019 to expand and build upon the impact the Credit Union has in the communities we serve. MSUFCU has a storied history of giving back to community, having been founded out of a desk drawer by faculty and staff at MSU over 85 years ago. It is from these humble beginnings the foundation gets its name, honoring those who believe in people helping people to achieve their dreams.

We are moved by the generosity of Credit Union employees and the community, whose contributions allow the foundation to be a catalyst for transformative change in the communities we serve. This annual report serves to highlight the impact we've made together and with our community partners.

The Desk Drawer Fund supports community organizations that focus on five philanthropic pillars: Arts & Culture, Empowering Youth, Financial Education, Fostering Entrepreneurialism, and Stable Housing. We're pleased to share that, through your contributions, the foundation was able to support 46 organizations and donate a total of \$487,278 to uphold these pillars and uplift the communities we serve. To say we were overwhelmed by your generosity last year is an understatement.

We also expanded opportunities for members to give back to their communities through the purchase of tickets to the Desk Drawer Fund Member Raffles. Members can buy tickets to support the foundation and its mission while having the opportunity to win \$20,000. In 2022, the raffle raised \$56,400 — awarding \$28,200 to the raffle winners, while raising \$28,200 for the foundation to help make impactful gifts to the community. It was a rewarding way to further our philanthropic endeavors and help support two lucky members' dreams.

From volunteering and donating to charitable organizations, to hosting free events to help teach individuals of all ages the importance of money management and financial wellness, we are committed to giving back and building better communities. As we look ahead, we are excited to explore more opportunities in 2023 for employees, members, and community partners to get involved with the Desk Drawer Fund.

Together, we can make a difference.

The Desk Drawer Fund is proud to be your foundation. Our goal is to ensure every dollar contributed is maximized and used to support the MSUFCU and OU Credit Union communities we proudly serve. Thank you for your support and generosity last year; we look forward to another amazing year of making a meaningful impact together.

Sincerely,

Susi Elkins, Desk Drawer Fund President and Executive Director
Ernest Betts, Ph.D., Desk Drawer Fund Chairperson



BOARD OF DIRECTORS



ERNEST BETTS, PH.D.
Chairperson
Appointed by
Founding Member



ELLIOTT DANIELS
Vice Chairperson
Community Director



ANGELA BROWN
Secretary
Appointed by
Founding Member



DIANE LANDRY
Treasurer
Community Director



ELIZABETH LAWRENCE
Appointed by
Founding Member



DYLAN MINER, PH.D.
Appointed by
Founding Member



DANIEL SPADAFORE, PH.D.
Appointed by
Founding Member

Desk Drawer Fund Board Members are elected by MSUFCU and OU Credit Union members. They serve three-year terms, volunteering their time and talents to help make the foundation successful and, in turn, help support our communities.



OUR STORY

Our story began in 1937, before our foundation was established, when eight MSU faculty members founded MSU Federal Credit Union (MSUFCU) out of a single desk drawer. The Credit Union was created as a safe place where members could borrow and save money. Giving back and helping others is at the core of who we are and what we do. In 2019, the Credit Union introduced the Desk Drawer Fund, a foundation built to support the places and people that make our communities vibrant and strong.

Our collective impact has grown through the efforts of the foundation and donors as we focus on supporting five philanthropic pillars: Arts & Culture, Empowering Youth, Financial Education, Fostering Entrepreneurialism, and Stable Housing.

The founding idea that we can make a difference together, executed from a single desk drawer those many years ago, remains true today. We are excited to continue empowering those in our community to achieve their goals through the support of our Credit Union members, employees, and community partners.

MISSION

Our mission is to empower members, employees, and other businesses to contribute to a universal well-being by investing in our local communities and helping them flourish.

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We are so grateful for partners like Desk Drawer Fund! Not only have they committed to ending family homelessness with a financial gift but they are volunteers in so many different ways. That's what being a community partner is all about! Thanks, Desk Drawer Fund!

Family Promise of Grand Rapids



2022 DONATION OVERVIEW

In 2022, the Desk Drawer Fund allocated funds to support five philanthropic pillars in the MSUFCU and OU Credit Union communities.



Arts & Culture *\$24,700*

Promotes and strengthens theater and the visual arts while supporting customs, heritage, and artists to enhance creativity.



Empowering Youth *\$304,148.85*

Listens, collaborates, and removes barriers for youth to share their ideas to facilitate stronger communities and future leaders.



Financial Education *\$20,000*

Engages and educates community members to take charge of their finances.



Fostering Entrepreneurialism *\$24,000*

Empowers and educates to encourage entrepreneurs to develop core skills.



Stable Housing *\$114,429.21*

Ensures support for all community members in securing reliable and safe shelter.



DONATION RECIPIENTS

All of the Above Hip Hop Academy
All-of-us Express Children's Theatre
Allen Neighborhood Center
Barn Sanctuary
Boy Scouts of America
Boys and Girls Clubs of Grand Rapids
Capital Area District Libraries
Capital Region Housing Collaborative
Capital Area Housing Partnership
Child and Family Charities
Children's Healing Center
Children Trust Michigan
Court Appointed Special Advocates
Communities In Schools of Michigan
Downtown Lansing Inc.
East Lansing Jazz Festival
East Lansing Public Library
End Violent Encounters
Family Promise of Grand Rapids
Firecracker Foundation
Girls on the Run Mid-Michigan
Haven House
Hope Network

Impression 5 Science Center
In Her Name Foundation
Ishi Odamtten Foundation
Kids' Food Basket
Lansing Art Gallery
Lansing Economic Area Partnership
Lighthouse
Links Foundation
LMTS Community Outreach Services
Love In Deed
Michael's Place
Michigan Women Forward
Mint Artists Guild
MSUFCU Pay it Forward Initiative
REO Town Commercial Association
Small Talk Children's Advocacy Center
Sweet Encounter Bakery and Cafe
The Davies Project
TCNewTech
Tri-County Office on Aging
United Way of South Central Michigan
Uplift Our Youth Foundation
Youth Haven

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Communities In Schools of Michigan is thrilled to deepen our partnership with MSUFCU and the Desk Drawer Fund. We are grateful that MSUFCU recognizes the importance of educational equity, student voice, and family engagement and look forward to an ongoing relationship for many years to come.

Communities In Schools of Michigan



QUARTERLY OVERVIEW

Quarter One:

In quarter one, the Desk Drawer Fund allocated funding to various organizations that help the communities we serve to thrive. The Desk Drawer Fund supported All-of-us Express Children's Theatre through the Arts & Culture pillar. The mission of All-of-us Express Children's Theatre is to offer young people of all backgrounds, cultures, and lifestyles the opportunity to produce professional-quality plays, study many aspects of the dramatic arts, and develop valuable life skills while providing outstanding entertainment to the community.

Through its focus on the Financial Education pillar, the Desk Drawer Fund supported All of the Above Hip Hop Academy and Boy Scouts of America by providing financial education workshops to both organizations.

Quarter Two:

In quarter two, the foundation focused on the Fostering Entrepreneurialism pillar. The Desk Drawer Fund donated \$15,000 to Michigan Women Forward, a community development organization whose mission is to expand economic opportunity, empower the next generation, and celebrate and honor the accomplishments of Michigan women.

The Desk Drawer Fund also supported the Lansing Economic Area Partnership and its event, The Hatching. This event series connects early-stage entrepreneurs with Lansing's entrepreneurial ecosystem and a network of support resources and peers.

Quarter Three:

Through the Stable Housing pillar, the Desk Drawer Fund supported Family Promise of



Desk Drawer Fund volunteers help fix up a manufactured home with Family Promise of Grand Rapids. Pictured from left to right are Anna Bell, Shay Sullivan, Samantha Willett, Ryan LaBarge, Nancy Niewoonder, and Haley Fluke.



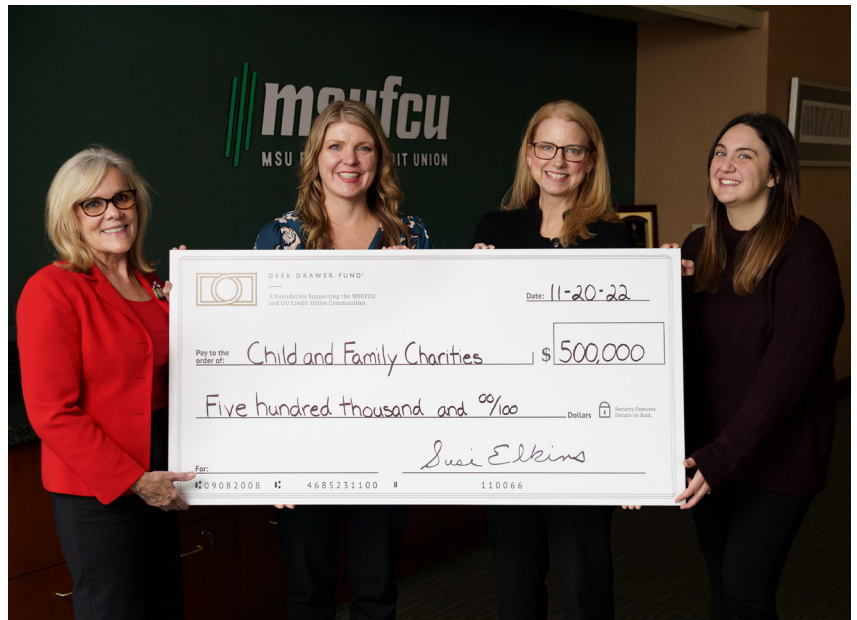
QUARTERLY OVERVIEW

Grand Rapids. Its mission is to aid in ending homelessness, one family at a time. Family Promise of Grands Rapids does this by engaging community organizations to provide emergency shelter and basic needs to families with children who are homeless, and offering additional programs to assist them in finding housing and sustaining their independence. The Desk Drawer Fund also supported Communities In Schools of Michigan, which facilitates programming to empower students to stay in school and achieve in life.

Quarter Four:

The Desk Drawer Fund donated a transformational gift of \$500,000 to Child and Family Charities (CFC). The donation, paid over five years, supports CFC's capital campaign, Be the Light.

Child and Family Charities' services include child abuse prevention, child welfare, behavioral health support, housing assistance, juvenile justice, trauma informed care, and much more. These services support youth in our communities by providing resources and assistance for a better future.



Desk Drawer Fund donation to Child and Family Charities. Pictured from left to right are Demphna Krikorian, Julie Thomasma, Susi Elkins, and Samantha Willett.

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I enjoy volunteering through the Desk Drawer Fund because it allows me to experience the positive impact we can collectively have on the community. Through these opportunities, I've seen the smiling faces that benefit from the Desk Drawer Fund's work.

MSU Federal Credit Union employee



COMMUNITY ENGAGEMENT

Community members can contribute by making a donation directly, selecting the Desk Drawer Fund as the benefiting nonprofit on the Spave app or in their Kroger Community Rewards account, or by purchasing a Desk Drawer Fund Raffle ticket.

DESK DRAWER FUND RAFFLE

In 2022, the foundation launched its newest initiative to increase our fundraising efforts, the Desk Drawer Fund Raffle. When members purchase tickets, they help support our mission to contribute to the public good and positively impact our communities. In 2022, the Desk Drawer Fund raised a total of \$56,400 — \$28,220 for the foundation and a total of \$28,220 that was awarded to two raffle winners.

Due to its success, the raffle will continue to be conducted quarterly. It also has helped create awareness and allowed the foundation to increase the number of donations to further the impact of nonprofit organizations and the community.

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To think that by simply purchasing a \$20 raffle ticket, I'm supporting our community. I still can't believe I won over \$16,000 in the first quarterly Desk Drawer Fund Raffle. Amazing.

Desk Drawer Fund raffle winner,
Ronald Darling Jr.



Pictured from left to right are Samantha Willett; Ronald Darling Jr., the first Desk Drawer Fund raffle winner; and Susi Elkins.



COMMUNITY PARTNER FEATURE

In 2022, the Desk Drawer Fund donated \$500,000 to Child and Family Charities to be allocated over the next five years. This donation will allow the nonprofit to provide additional services in Lansing and increase the number of children and families served by 1,500 individuals.

Child and Family Charities offers a wide spectrum of support to over 7,000 children, youth and families each year. This organization closely aligns with the Desk Drawer Fund's philanthropic pillars of Empowering Youth and Stable Housing. Our support helps further our impact in the communities we serve.

The \$500,000 contribution supports the Be the Light campaign, which brightens the path for all who come to CFC for assistance at times of crisis and need. In addition, the contribution will enable the organization to move services to a centrally located campus in Lansing and increase the number of children and families served by 1,500 individuals.



Desk Drawer Fund volunteers help build cribs for Child and Family Charities.

"Right now, we reach 8,000 individuals in Mid-Michigan and 15,000 statewide," said Julie

Thomasma, Child and Family Charities CEO. "This building is going to allow us to do so much more and reach more youth who need us. This speaks volumes to the Desk Drawer Fund's true commitment to their values and investing in children and families in this region."

To learn more about Child and Family Charities and the impact they have on families in our community, visit childandfamily.org.





FINANCIAL SUMMARY

The statement of financial conditions, as of December 31, 2022, reports the Desk Drawer Fund has \$186,108 in assets.

Statement of Income, December 2022

	December 2022	YTD Actual	YTD Budget	Variance
INCOME				
MSUFCU Contributions		\$275,000.00	\$275,000.00	
Donated Services	\$10,800.00	\$121,610.00	\$90,000.00	\$31,610.00
Individual Business Contributions				
Employee Dress Down Days	\$22,788.00	\$183,441.00	\$183,441.00	\$0.00
Employee Donations	\$2,814.00	\$22,416.00	\$22,416.00	\$0.00
New/Existing Members	\$8,555.00	\$66,182.00	\$44,143.00	\$22,039.00
Closed Accounts	\$2,497.00	\$15,739.00	\$0.00	\$15,739.00
Other Donations	\$413.00	\$9,110.00	\$0.00	\$9,110.00
Raffle Proceeds	\$23,280.00	\$56,440.00	\$0.00	\$56,440.00
Special Events		\$0.00	\$15,000.00	(\$15,000.00)
TOTAL INCOME	\$71,148.00	\$749,938.00	\$630,000.00	\$119,938.00
EXPENSES				
Grants to Other Organizations	\$500.00	\$356,200.00	\$216,560.00	(\$139,641.00)
Grants to Charity Partners	\$52,363.00	\$183,441.00	\$183,441.00	\$0.00
Raffle Expense	\$13,013.00	\$31,161.00	\$0.00	(\$31,161.00)
Accounting Expense	\$1,000.00	\$16,000.00	\$12,000.00	(\$4,000.00)
Legal Expense	\$1,170.00	\$12,518.00	\$15,000.00	\$2,482.00
Community Development	\$9,800.00	\$109,610.00	\$78,000.00	(\$31,610.00)
Professional Fees - Other	\$250.00	\$250.00	\$0.00	(\$250.00)
Advertising Expense	\$0.00	\$19,730.00	\$30,000.00	\$10,270.00
Printing and Copying	\$0.00	\$2,915.00	\$30,000.00	\$27,085.00
Supplies Expense	\$0.00	\$1,592.00	\$500.00	(\$1,092.00)
Board Expense	\$0.00	\$79.00	\$0.00	(\$79.00)
Event Expense	\$0.00	\$902.00	\$5,000.00	\$4,098.00
Promotion & Trinket	\$1,148.00	\$3,437.00	\$10,000.00	\$6,563.00
Unrelated Business Income Tax	\$4,239.00	\$4,239.00	\$0.00	(\$4,239.00)
TOTAL EXPENSES	\$83,482.00	\$742,074.00	\$580,500.00	(\$161,574.00)
CHANGE IN NET ASSETS	(\$12,335.00)	\$7,864.00	\$49,500.00	(\$41,636.00)



Desk Drawer Fund

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